

# HOW TO JOIN

UK power futures with NASDAQ OMX Commodities Europe

## SUBMIT AN APPLICATION

Please prepare a brief application, stating the membership required and send it to NASDAQ OMX Commodities' sales department.

## ENCLOSE\*

The following information should be provided in the application:

- > the company's full name, registered address and registration number
- > most recent annual and interim reports approved by audit – for new companies, the opening balance sheet approved by audit
- > an original transcript of your company certificate and signature booklet (not older than two months)
- > names and contact information of the people to contact in the company during the application process.

## A MEMBER

If you already are a member of NASDAQ OMX Commodities you need to do the following:

- > Bank accounts for settlement and collateral calls must be made available.
  - open a GBP cash collateral account (included in the collateral security deed)
  - open a GBP settlement account with Nordea Bank Finland, London branch.

A GBP letter of credit or GBP bank guarantee is optional and may be used to cover collaterals in addition to the GBP cash collateral account.

- > Choose margin currency (EUR/GBP).

\* All information must be provided in English, Norwegian, Swedish or Danish.



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# A NEW MEMBER

If you are a new member of NASDAQ OMX Commodities or a N2EX spot member you need to do the following:

## Agreements

To become an exchange member of NASDAQ OMX Oslo ASA, please submit one of the following documents:

- > (2) two signed originals of the exchange membership agreement or
- > (2) two signed originals of the non-clearing membership agreement

To become a member of the clearinghouse NASDAQ OMX Stockholm AB, please submit the following documents:

- > (2) two signed originals of the general clearing membership agreement or
- > (2) two signed originals of the clearing membership agreement or
- > (3) three signed originals of the clearing client membership agreement

Please note that the agreements must be signed in accordance with the company certificate/signatory list (not older than two months).

## Financial

Bank accounts for settlement and collateral calls must be made available:

- > open a GBP cash collateral account (included in collateral security deed)
- > open a GBP settlement account with Nordea Bank Finland, London branch

A GBP letter of credit or GBP Bank guarantee is optional and may be used to cover collaterals in addition to the GBP Cash Collateral Account.



## Base collateral

The clearinghouse will calculate the base collateral for each applicant, and this base collateral call has to be posted before trading and clearing can commence.

## Trading systems

You may trade through CLICK Trade™, Trayport Global Vision™, via telephone or through a number of Independent software vendors.

## Submit Entry forms

All members must submit an entry form for trading and clearing authorisation. The names, e-mail addresses and phone/fax numbers of authorised people must be listed on the entry form.

## Approval

When a company is approved as member, a key account manager at NASDAQ OMX Commodities is appointed to assist in all kinds of issues related to trading and clearing.



## More Information

For more information, please visit [www.nasdaqomxcommodities.com](http://www.nasdaqomxcommodities.com).