



Report Date:
18.05.2011

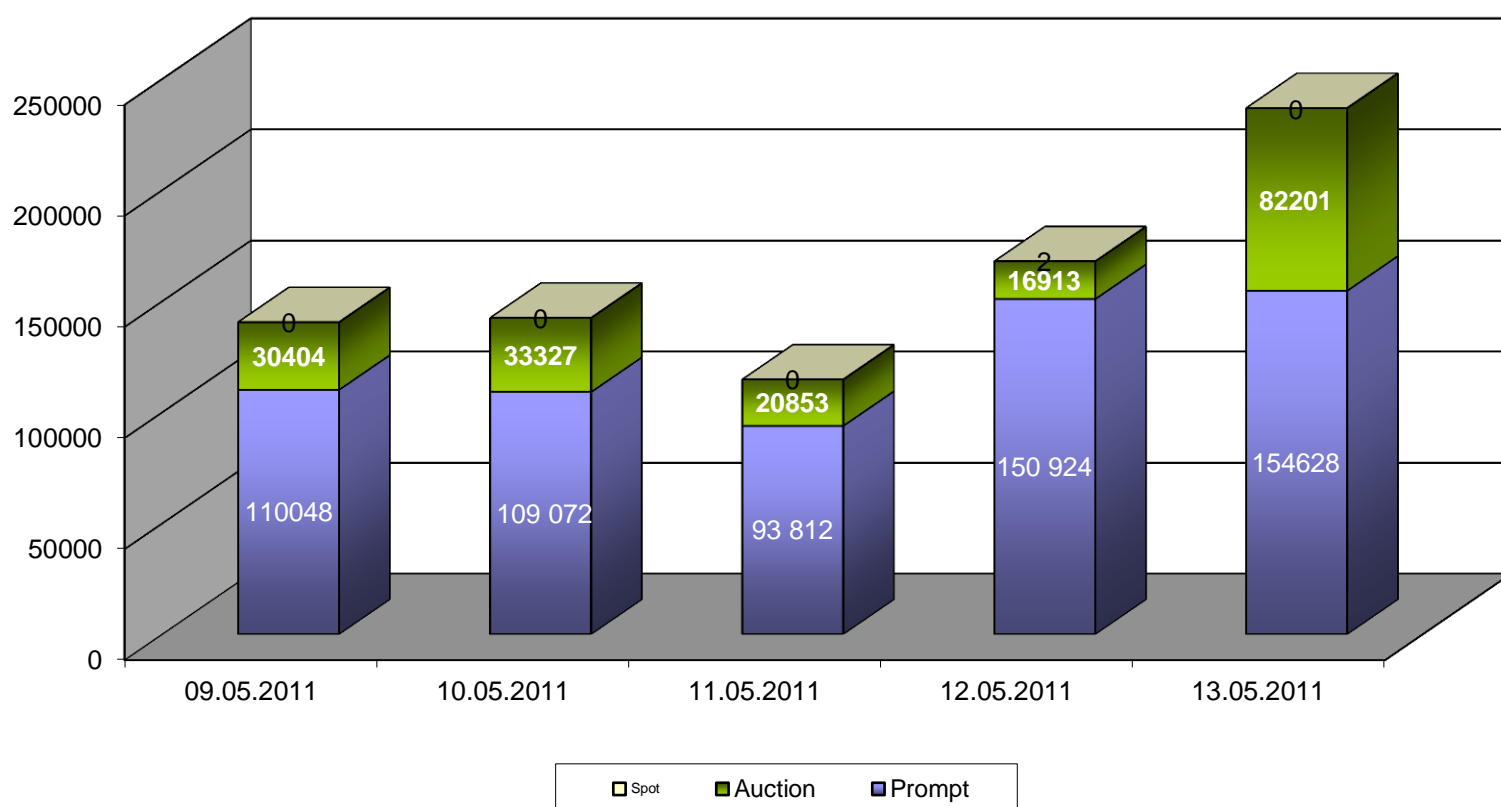
N2EX (UK Power Exchange) Weekly Report - Week 19

| VOLUMES | | | | | | | | |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Trading Date: | 09.05.2011 | 10.05.2011 | 11.05.2011 | 12.05.2011 | 13.05.2011 | 14.05.2011 | 15.05.2011 | Total |
| Volume in MWh: | | | | | | | | |
| Prompt | 110 048 | 109 072 | 93 812 | 150 924 | 154 628 | | | 618 484 |
| Spot | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 |
| Auction | 30 404 | 33 327 | 20 853 | 16 913 | 29 102 | 27 121 | 25 978 | 183 698 |
| Total | 140 452 | 142 399 | 114 665 | 167 839 | 183 730 | 27 121 | 25 978 | 802 184 |
| Prompt Index Volume | 22 200 | 31 680 | 28 080 | 54 288 | 22 848 | 22 848 | 35 040 | 30 998 |
| Traded in £ | | | | | | | | |
| Prompt | £5 508 204 | £5 444 653,2 | £4 670 568 | £7 461 608 | £7 466 529 | | | £30 551 562 |
| Spot | £0 | £0 | £0 | £104 | £0 | £0 | £0 | £104 |
| Auction | £1 543 319 | £1 680 589 | £1 019 335 | £868 680 | £1 452 359 | £1 279 960 | £1 300 629 | £9 144 872 |
| Total | £7 051 523 | £7 125 242 | £5 689 903 | £8 330 392 | £8 918 889 | £1 279 960 | £1 300 629 | £39 696 538 |

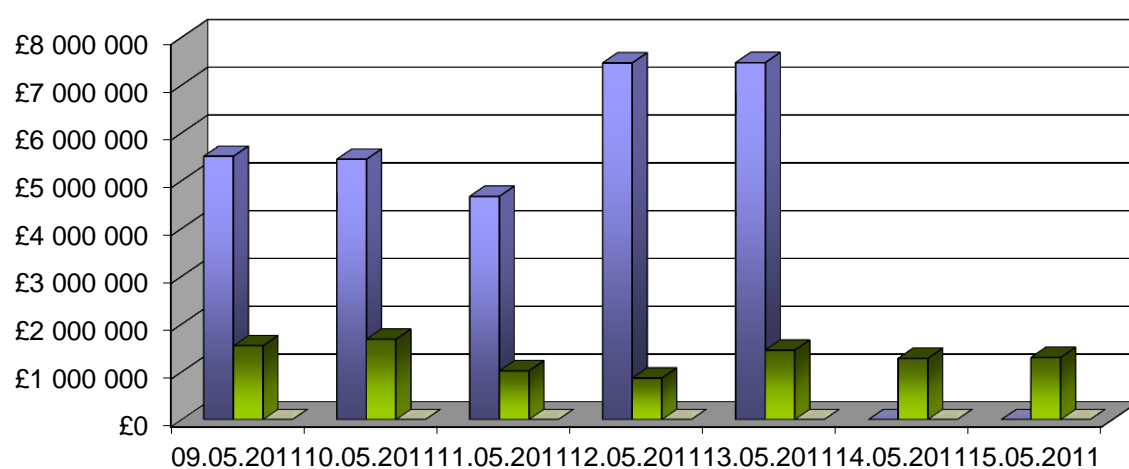
| PRICES | | | | | | | | |
|--------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Delivery Date: | 10.05.2011 | 11.05.2011 | 12.05.2011 | 13.05.2011 | 14.05.2011 | 15.05.2011 | 16.05.2011 | AVERAGE |
| Prices £/MWh: | | | | | | | | |
| Auction - Base | 50,13 | 49,87 | 50,71 | 51,13 | 49,26 | 47,60 | 50,07 | 49,82 |
| Prompt Index | 50,28 | 50,20 | 50,49 | 50,21 | 49,87 | 49,87 | 50,58 | 50,21 |
| Diff. (Auction - Prompt) | -0,15 | -0,33 | 0,22 | 0,92 | -0,61 | -2,27 | -0,51 | -0,39 |
| Auction: | | | | | | | | |
| Min | 38,06 | 36,24 | 39,14 | 38,47 | 38,97 | 36,99 | 36,50 | 36,24 |
| Max | 58,50 | 58,09 | 60,95 | 62,62 | 64,17 | 58,06 | 59,97 | 64,17 |
| Peak | 55,27 | 55,03 | 55,57 | 56,45 | 53,88 | 51,74 | 55,47 | 54,77 |
| Extended Peak | 54,39 | 54,28 | 54,77 | 55,19 | 52,63 | 51,43 | 54,23 | 53,85 |
| Off- Peak | 44,99 | 44,70 | 45,86 | 45,81 | 44,64 | 43,45 | 44,66 | 44,87 |
| Overnight | 41,60 | 41,03 | 42,60 | 43,03 | 42,51 | 39,93 | 41,75 | 41,78 |

| Overall Market Overview | | | | | | | | |
|--------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Date: | 09.05.2011 | 10.05.2011 | 11.05.2011 | 12.05.2011 | 13.05.2011 | 14.05.2011 | 15.05.2011 | Total |
| For delivery on: | 10.05.2011 | 11.05.2011 | 12.05.2011 | 13.05.2011 | 14.05.2011 | 15.05.2011 | 16.05.2011 | |
| Volume in MWh: | | | | | | | | |
| Prompt | 110048 | 109 072 | 93 812 | 150 924 | 154628 | | | 618 484 |
| Spot | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 |
| Auction | 30404 | 33327 | 20853 | 16913 | 29102 | 27121 | 25978 | 183 698 |
| Auction 5 days | 30404 | 33327 | 20853 | 16913 | 82201 | | | |
| Total | 140 452 | 142 399 | 114 665 | 167 839 | 183 730 | 27 121 | 25 978 | 802 184 |
| Traded in £ | | | | | | | | |
| Prompt | £5 508 204 | £5 444 653 | £4 670 568 | £7 461 608 | £7 466 529 | £0 | £0 | £30 551 562 |
| Spot | £0 | £0 | £0 | £104 | £0 | £0 | £0 | £104 |
| Auction | £1 543 319 | £1 680 589 | £1 019 335 | £868 680 | £1 452 359 | £1 279 960 | £1 300 629 | £9 144 872 |
| Total | £7 051 523 | £7 125 242 | £5 689 903 | £8 330 392 | £8 918 889 | £1 279 960 | £1 300 629 | £39 696 538 |
| Prices £/MWh: | | | | | | | | |
| Avg - Base | 50,13 | 49,87 | 50,71 | 51,13 | 49,26 | 47,60 | 50,07 | 49,82 |
| Prompt Index | 50,28 | 50,20 | 50,49 | 50,21 | 49,87 | 49,87 | 50,58 | 50,21 |
| Diff. (Auction - Prompt) | -0,15 | -0,33 | 0,22 | 0,92 | -0,61 | -2,27 | -0,51 | -0,39 |
| Number of Trades (Spot) | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 1 |
| Number of Trades (Promp) | 131 | 131 | 126 | 173 | 183 | | | 744 |

Total Traded Volumes (Mon-Fri) in MWh



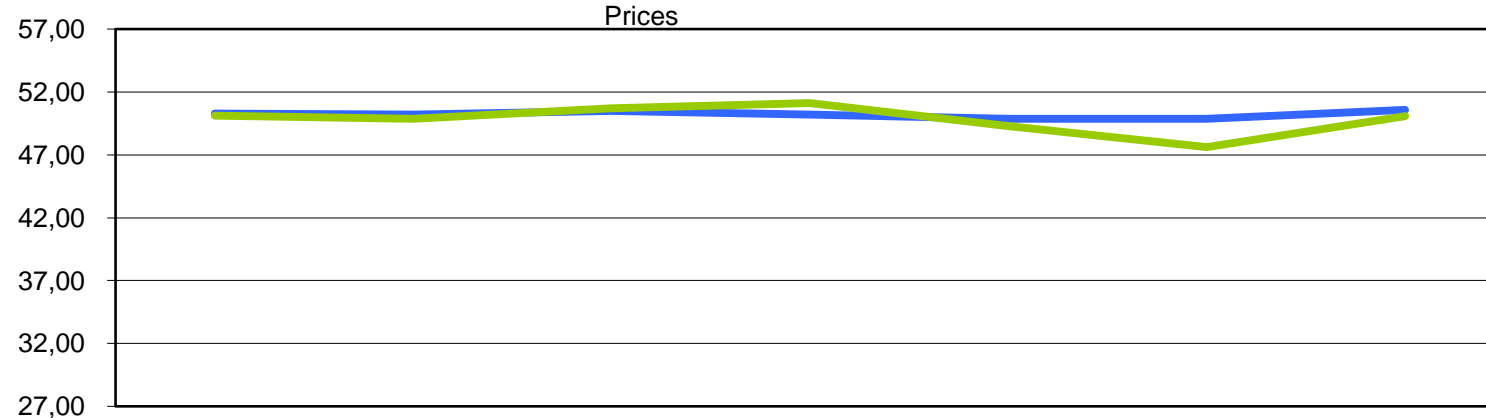
Traded Volumes by market (MWh)



| | 09.05.2011 | 10.05.2011 | 11.05.2011 | 12.05.2011 | 13.05.2011 | 14.05.2011 | 15.05.2011 |
|-----------|------------|------------|------------|------------|------------|------------|------------|
| ■ Prompt | £5 508 204 | £5 444 653 | £4 670 568 | £7 461 608 | £7 466 529 | £0 | £0 |
| ■ Auction | £1 543 319 | £1 680 589 | £1 019 335 | £868 680 | £1 452 359 | £1 279 960 | £1 300 629 |
| □ Spot | £0 | £0 | £0 | £104 | £0 | £0 | £0 |

Traded Volumes by market (MWh)

Prices



| | 10.05.2011 | 11.05.2011 | 12.05.2011 | 13.05.2011 | 14.05.2011 | 15.05.2011 | 16.05.2011 |
|------------------------|------------|------------|------------|------------|------------|------------|------------|
| — Prompt Index | 50,28 | 50,20 | 50,49 | 50,21 | 49,87 | 49,87 | 50,58 |
| — Auction Base Average | 50,13 | 49,87 | 50,71 | 51,13 | 49,26 | 47,60 | 50,07 |